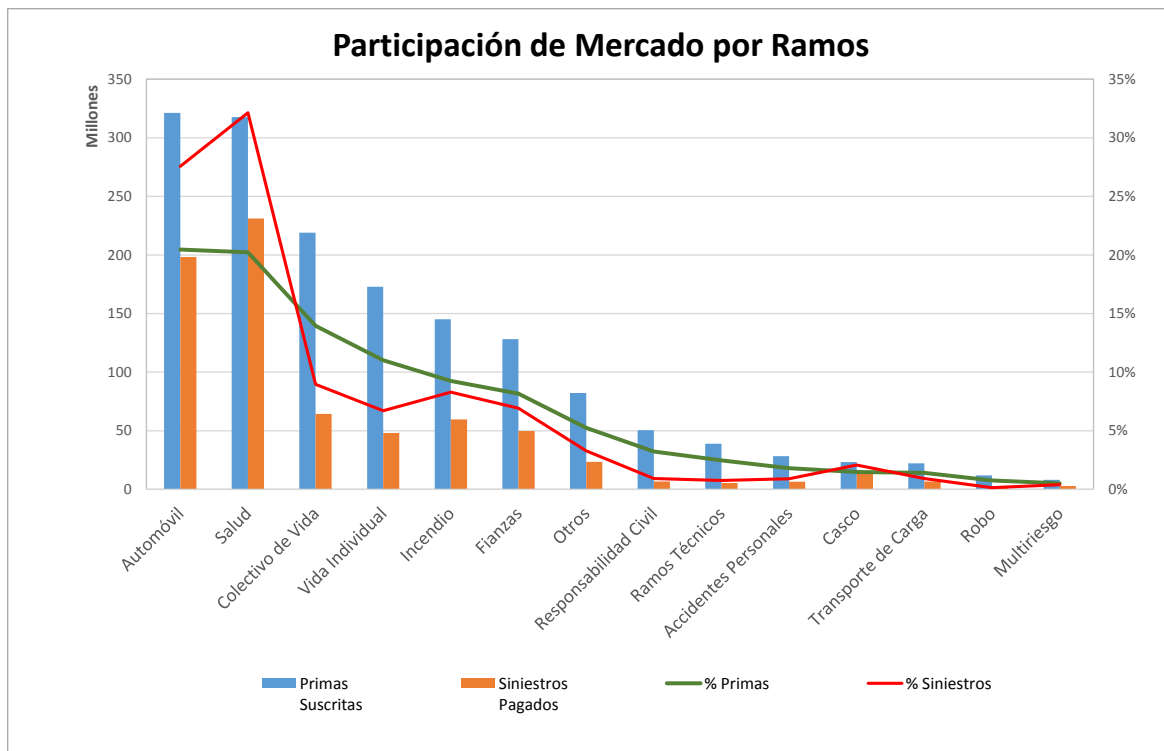


## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



AL 31 DE DICIEMBRE DE 2018

| #            | Ramos de Seguros      | Primas Suscritas          | % Primas    | #  | Siniestros Pagados      | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------|---------------------------|-------------|----|-------------------------|--------------|------------------------|
| 1            | Automóvil             | 321,209,487.98            | 20.5%       | 2  | 198,238,792.41          | 27.6%        | 61.7%                  |
| 2            | Salud                 | 317,607,808.46            | 20.2%       | 1  | 231,045,131.84          | 32.1%        | 72.7%                  |
| 3            | Colectivo de Vida     | 219,017,561.10            | 14.0%       | 3  | 64,403,234.85           | 9.0%         | 29.4%                  |
| 4            | Vida Individual       | 172,972,050.75            | 11.0%       | 6  | 48,194,496.54           | 6.7%         | 27.9%                  |
| 5            | Incendio              | 145,182,409.23            | 9.2%        | 4  | 59,647,637.53           | 8.3%         | 41.1%                  |
| 6            | Fianzas               | 128,144,433.97            | 8.2%        | 5  | 49,820,430.79           | 6.9%         | 38.9%                  |
| 7            | Otros                 | 82,279,351.64             | 5.2%        | 7  | 23,542,162.01           | 3.3%         | 28.6%                  |
| 8            | Responsabilidad Civil | 50,562,049.94             | 3.2%        | 9  | 6,689,295.03            | 0.9%         | 13.2%                  |
| 9            | Ramos Técnicos        | 38,927,587.56             | 2.5%        | 12 | 5,419,165.58            | 0.8%         | 13.9%                  |
| 10           | Accidentes Personales | 28,348,888.68             | 1.8%        | 11 | 6,473,287.79            | 0.9%         | 22.8%                  |
| 11           | Casco                 | 23,246,593.16             | 1.5%        | 8  | 14,867,105.83           | 2.1%         | 64.0%                  |
| 12           | Transporte de Carga   | 22,195,701.02             | 1.4%        | 10 | 6,661,469.15            | 0.9%         | 30.0%                  |
| 13           | Robo                  | 11,878,523.54             | 0.8%        | 14 | 1,034,227.66            | 0.1%         | 8.7%                   |
| 14           | Multirisgo            | 8,108,667.73              | 0.5%        | 13 | 2,922,637.76            | 0.4%         | 36.0%                  |
| <b>TOTAL</b> |                       | <b>\$1,569,681,114.76</b> | <b>100%</b> |    | <b>\$718,959,074.77</b> | <b>100%</b>  | <b>45.8%</b>           |



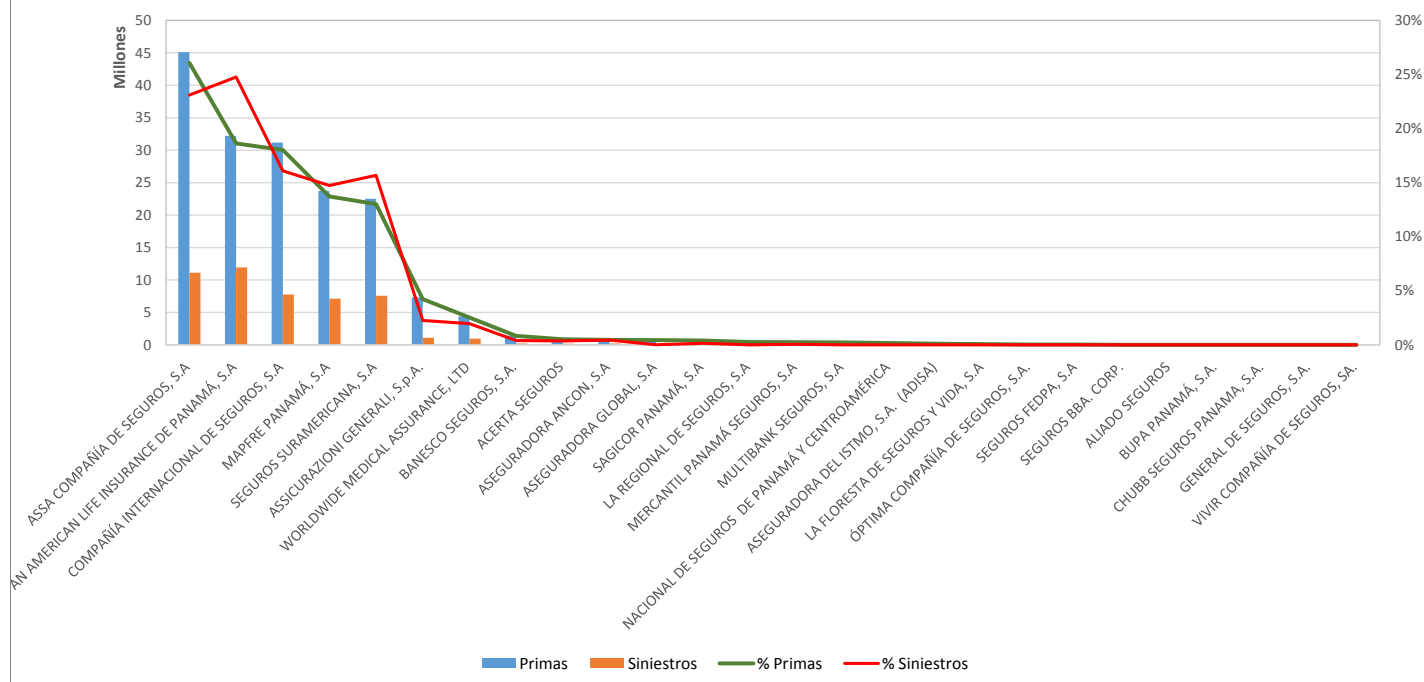
# Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



## VIDA INDIVIDUAL AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|---|-------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 45,103,268.06           | 26.1%       | 2  | 11,130,332.83          | 23.1%        | 24.7%                  |
| 2            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 32,227,478.79           | 18.6%       | 1  | 11,937,011.15          | 24.8%        | 37.0%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 31,169,415.03           | 18.0%       | 3  | 7,754,374.94           | 16.1%        | 24.9%                  |
| 4            | MAPFRE PANAMÁ, S.A                            | 23,723,131.66           | 13.7%       | 5  | 7,104,867.71           | 14.7%        | 29.9%                  |
| 5            | SEGUROS SURAMERICANA, S.A                     | 22,513,577.62           | 13.0%       | 4  | 7,552,604.84           | 15.7%        | 33.5%                  |
| 6            | ASSICURAZIONI GENERALI, S.p.A.                | 7,321,606.41            | 4.2%        | 6  | 1,086,543.07           | 2.3%         | 14.8%                  |
| 7            | WORLDWIDE MEDICAL ASSURANCE, LTD              | 4,388,159.72            | 2.5%        | 7  | 949,500.00             | 2.0%         | 21.6%                  |
| 8            | BANESCO SEGUROS, S.A.                         | 1,424,371.99            | 0.8%        | 9  | 193,598.94             | 0.4%         | 13.6%                  |
| 9            | ACERTA SEGUROS                                | 890,439.65              | 0.5%        | 10 | 177,124.91             | 0.4%         | 19.9%                  |
| 10           | ASEGURADORA ANCON, S.A                        | 791,618.45              | 0.5%        | 8  | 210,750.00             | 0.4%         | 26.6%                  |
| 11           | ASEGURADORA GLOBAL, S.A                       | 772,931.76              | 0.4%        | 13 | 5,332.78               | 0.0%         | 0.7%                   |
| 12           | SAGICOR PANAMÁ, S.A                           | 689,262.65              | 0.4%        | 11 | 67,755.36              | 0.1%         | 9.8%                   |
| 13           | LA REGIONAL DE SEGUROS, S.A                   | 464,418.14              | 0.3%        | 14 | 0.00                   | 0.0%         | 0.0%                   |
| 14           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 417,000.91              | 0.2%        | 12 | 24,700.01              | 0.1%         | 5.9%                   |
| 15           | MULTIBANK SEGUROS, S.A                        | 388,751.58              | 0.2%        | 15 | 0.00                   | 0.0%         | 0.0%                   |
| 16           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 278,009.35              | 0.2%        | 16 | 0.00                   | 0.0%         | 0.0%                   |
| 17           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 172,531.13              | 0.1%        | 17 | 0.00                   | 0.0%         | 0.0%                   |
| 18           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 122,323.00              | 0.1%        | 18 | 0.00                   | 0.0%         | 0.0%                   |
| 19           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 61,548.40               | 0.0%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 20           | SEGUROS FEDPA, S.A                            | 52,206.45               | 0.0%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 21           | SEGUROS BBA. CORP.                            | 0.00                    | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | ALIADO SEGUROS                                | 0.00                    | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                    | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | GENERAL DE SEGUROS, S.A.                      | 0.00                    | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                    | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$172,972,050.75</b> | <b>100%</b> |    | <b>\$48,194,496.54</b> | <b>100%</b>  | <b>27.9%</b>           |

### Participación en Vida Individual



# Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos

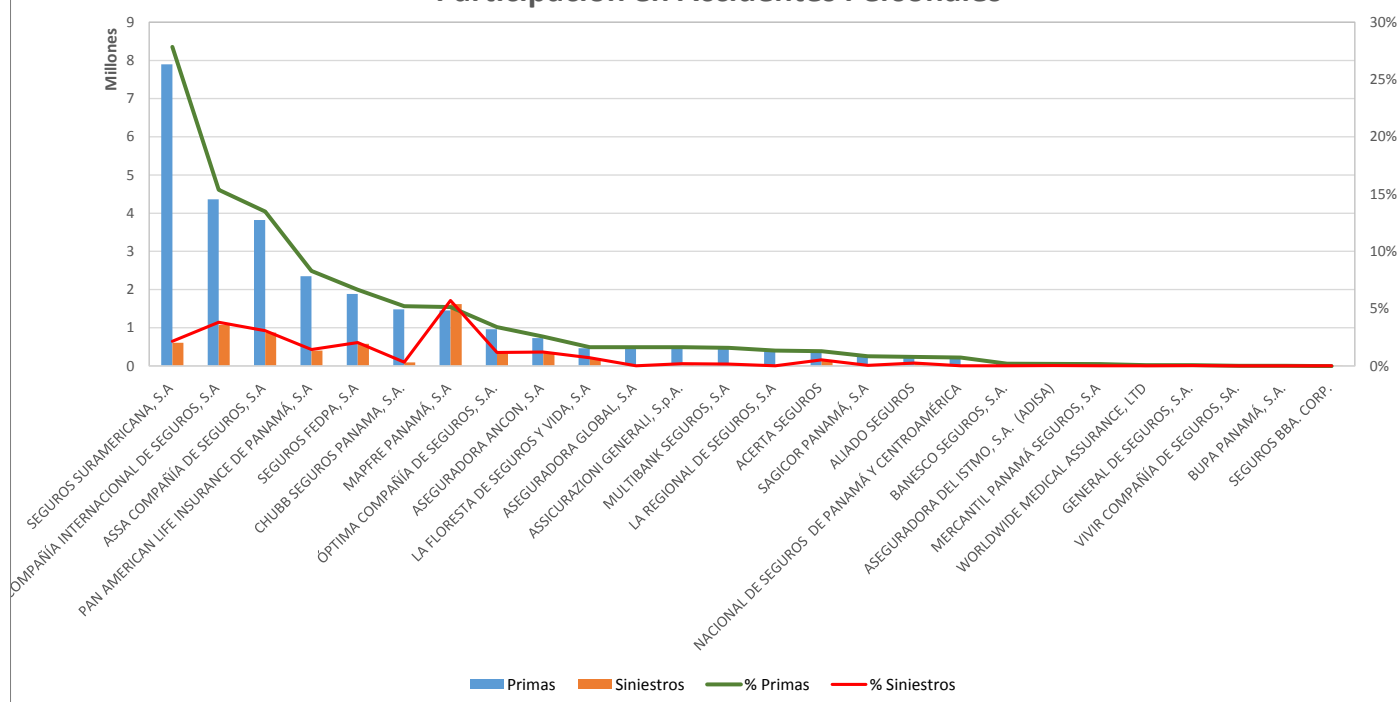


## ACCIDENTES PERSONALES

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|---|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | SEGUROS SURAMERICANA, S.A                     | 7,895,220.71           | 27.9%       | 4  | 607,791.37            | 2.1%         | 7.7%                   |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 4,360,186.58           | 15.4%       | 2  | 1,078,192.34          | 3.8%         | 24.7%                  |
| 3            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 3,819,164.13           | 13.5%       | 3  | 868,857.74            | 3.1%         | 22.7%                  |
| 4            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 2,348,973.80           | 8.3%        | 6  | 403,419.81            | 1.4%         | 17.2%                  |
| 5            | SEGUROS FEDPA, S.A                            | 1,885,826.39           | 6.7%        | 5  | 577,242.23            | 2.0%         | 30.6%                  |
| 6            | CHUBB SEGUROS PANAMA, S.A.                    | 1,478,758.64           | 5.2%        | 11 | 90,977.49             | 0.3%         | 6.2%                   |
| 7            | MAPFRE PANAMÁ, S.A                            | 1,453,546.36           | 5.1%        | 1  | 1,618,493.38          | 5.7%         | 111.3%                 |
| 8            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 957,859.28             | 3.4%        | 8  | 331,235.58            | 1.2%         | 34.6%                  |
| 9            | ASEGURADORA ANCON, S.A                        | 725,650.57             | 2.6%        | 7  | 341,481.09            | 1.2%         | 47.1%                  |
| 10           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 463,486.70             | 1.6%        | 9  | 202,917.00            | 0.7%         | 43.8%                  |
| 11           | ASEGURADORA GLOBAL, S.A                       | 462,684.10             | 1.6%        | 19 | 2,000.00              | 0.0%         | 0.4%                   |
| 12           | ASSICURAZIONI GENERALI, S.p.A.                | 462,639.74             | 1.6%        | 13 | 55,118.68             | 0.2%         | 11.9%                  |
| 13           | MULTIBANK SEGUROS, S.A                        | 448,269.68             | 1.6%        | 14 | 44,486.23             | 0.2%         | 9.9%                   |
| 14           | LA REGIONAL DE SEGUROS, S.A                   | 379,729.25             | 1.3%        | 20 | 703.49                | 0.0%         | 0.2%                   |
| 15           | ACERTA SEGUROS                                | 361,727.53             | 1.3%        | 10 | 148,047.04            | 0.5%         | 40.9%                  |
| 16           | SAGICOR PANAMÁ, S.A                           | 237,447.86             | 0.8%        | 15 | 15,361.32             | 0.1%         | 6.5%                   |
| 17           | ALIADO SEGUROS                                | 224,166.22             | 0.8%        | 12 | 69,669.18             | 0.2%         | 31.1%                  |
| 18           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 204,989.38             | 0.7%        | 21 | 611.13                | 0.0%         | 0.3%                   |
| 19           | BANESCO SEGUROS, S.A.                         | 53,948.22              | 0.2%        | 22 | 164.07                | 0.0%         | 0.3%                   |
| 20           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 47,021.29              | 0.2%        | 16 | 9,050.12              | 0.0%         | 19.2%                  |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 46,296.71              | 0.2%        | 24 | 85.10                 | 0.0%         | 0.2%                   |
| 22           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 18,913.84              | 0.1%        | 18 | 2,004.10              | 0.0%         | 10.6%                  |
| 23           | GENERAL DE SEGUROS, S.A.                      | 17,195.28              | 0.1%        | 17 | 5,219.30              | 0.0%         | 30.4%                  |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 1,293.36               | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -6,106.94              | 0.0%        | 23 | 160.00                | 0.0%         | -2.6%                  |
| <b>TOTAL</b> |   | <b>\$28,348,888.68</b> | <b>100%</b> |    | <b>\$6,473,287.79</b> | <b>100%</b>  | <b>22.8%</b>           |

## Participación en Accidentes Personales



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

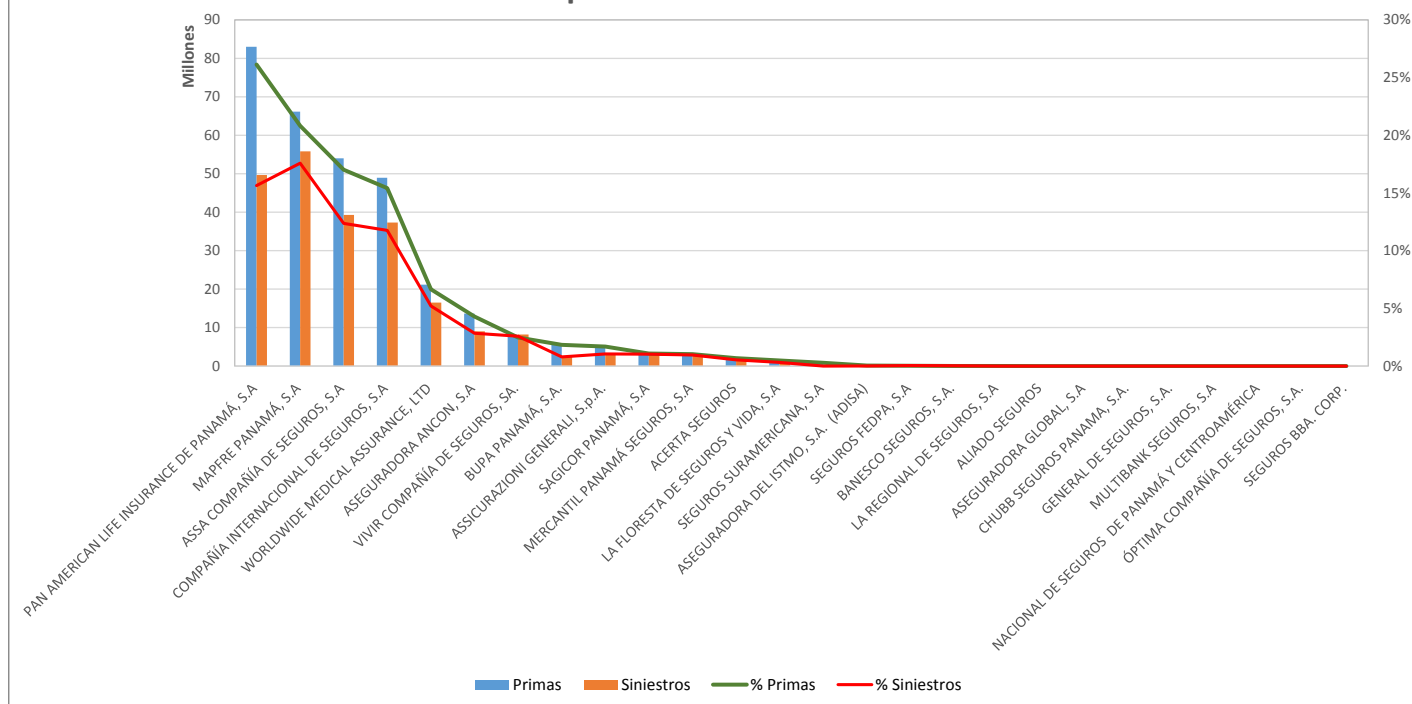


### SALUD

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros              | % Siniestros | Sinestralidad Promedio |
|--------------|---|-------------------------|-------------|----|-------------------------|--------------|------------------------|
| 1            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 82,986,384.04           | 26.1%       | 2  | 49,688,377.41           | 15.6%        | 59.9%                  |
| 2            | MAPFRE PANAMÁ, S.A                            | 66,126,448.79           | 20.8%       | 1  | 55,839,279.15           | 17.6%        | 84.4%                  |
| 3            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 54,024,613.34           | 17.0%       | 3  | 39,268,040.98           | 12.4%        | 72.7%                  |
| 4            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 48,962,970.57           | 15.4%       | 4  | 37,328,489.86           | 11.8%        | 76.2%                  |
| 5            | WORLDWIDE MEDICAL ASSURANCE, LTD              | 21,142,112.06           | 6.7%        | 5  | 16,525,164.92           | 5.2%         | 78.2%                  |
| 6            | ASEGURADORA ANCON, S.A                        | 13,659,785.56           | 4.3%        | 6  | 9,033,299.43            | 2.8%         | 66.1%                  |
| 7            | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 7,861,022.00            | 2.5%        | 7  | 8,231,139.56            | 2.6%         | 104.7%                 |
| 8            | BUPA PANAMÁ, S.A.                             | 5,847,703.60            | 1.8%        | 11 | 2,522,873.81            | 0.8%         | 43.1%                  |
| 9            | ASSICURAZIONI GENERALI, S.p.A.                | 5,401,448.27            | 1.7%        | 8  | 3,322,508.17            | 1.0%         | 61.5%                  |
| 10           | SAGICOR PANAMÁ, S.A                           | 3,438,359.99            | 1.1%        | 9  | 3,303,002.57            | 1.0%         | 96.1%                  |
| 11           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 3,292,885.53            | 1.0%        | 10 | 3,030,023.81            | 1.0%         | 92.0%                  |
| 12           | ACERTA SEGUROS                                | 2,149,910.30            | 0.7%        | 12 | 1,705,225.04            | 0.5%         | 79.3%                  |
| 13           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 1,541,559.50            | 0.5%        | 13 | 1,024,951.90            | 0.3%         | 66.5%                  |
| 14           | SEGUROS SURAMERICANA, S.A                     | 921,497.55              | 0.3%        | 17 | 0.00                    | 0.0%         | 0.0%                   |
| 15           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 126,959.18              | 0.0%        | 16 | 2,600.00                | 0.0%         | 2.0%                   |
| 16           | SEGUROS FEDPA, S.A                            | 56,535.16               | 0.0%        | 14 | 115,894.80              | 0.0%         | 205.0%                 |
| 17           | BANESCO SEGUROS, S.A.                         | 43,930.63               | 0.0%        | 15 | 104,259.83              | 0.0%         | 237.3%                 |
| 18           | LA REGIONAL DE SEGUROS, S.A                   | 23,682.39               | 0.0%        | 18 | 0.00                    | 0.0%         | 0.0%                   |
| 19           | ALIADO SEGUROS                                | 0.00                    | 0.0%        | 19 | 0.00                    | 0.0%         | 0.0%                   |
| 20           | ASEGURADORA GLOBAL, S.A                       | 0.00                    | 0.0%        | 20 | 0.00                    | 0.0%         | 0.0%                   |
| 21           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                    | 0.0%        | 21 | 0.00                    | 0.0%         | 0.0%                   |
| 22           | GENERAL DE SEGUROS, S.A.                      | 0.00                    | 0.0%        | 22 | 0.00                    | 0.0%         | 0.0%                   |
| 23           | MULTIBANK SEGUROS, S.A                        | 0.00                    | 0.0%        | 23 | 0.00                    | 0.0%         | 0.0%                   |
| 24           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 0.00                    | 0.0%        | 24 | 0.00                    | 0.0%         | 0.0%                   |
| 25           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 0.00                    | 0.0%        | 25 | 0.00                    | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | 0.00                    | 0.0%        | 26 | 0.00                    | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$317,607,808.46</b> | <b>100%</b> |    | <b>\$231,045,131.84</b> | <b>100%</b>  | <b>72.7%</b>           |

### Participación en Ramo de Salud



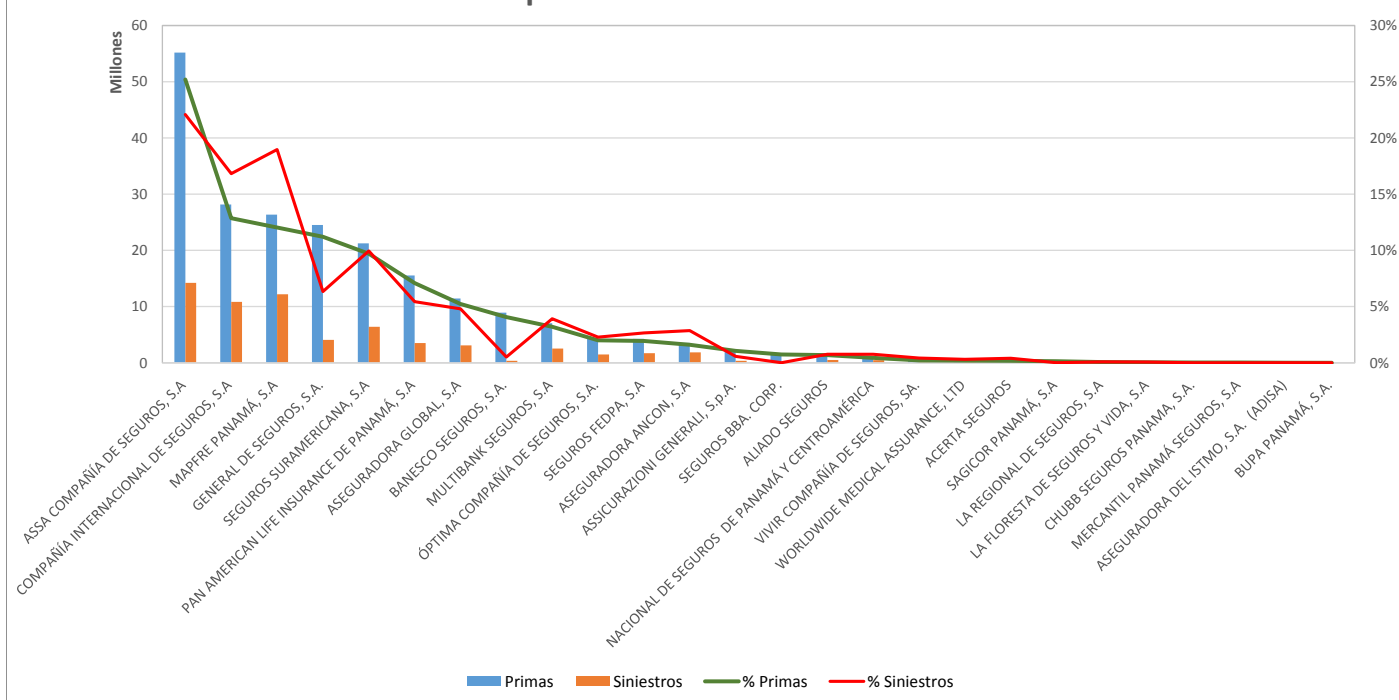
# Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



## COLECTIVO DE VIDA AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|---|-------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 55,187,891.60           | 25.2%       | 1  | 14,222,600.73          | 22.1%        | 25.8%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 28,165,264.17           | 12.9%       | 3  | 10,830,608.96          | 16.8%        | 38.5%                  |
| 3            | MAPFRE PANAMÁ, S.A                            | 26,375,207.71           | 12.0%       | 2  | 12,211,201.77          | 19.0%        | 46.3%                  |
| 4            | GENERAL DE SEGUROS, S.A.                      | 24,536,623.83           | 11.2%       | 5  | 4,081,548.21           | 6.3%         | 16.6%                  |
| 5            | SEGUROS SURAMERICANA, S.A                     | 21,253,122.57           | 9.7%        | 4  | 6,401,061.78           | 9.9%         | 30.1%                  |
| 6            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 15,520,277.45           | 7.1%        | 6  | 3,501,695.46           | 5.4%         | 22.6%                  |
| 7            | ASEGURADORA GLOBAL, S.A                       | 11,445,162.36           | 5.2%        | 7  | 3,092,447.37           | 4.8%         | 27.0%                  |
| 8            | BANESCO SEGUROS, S.A.                         | 8,905,847.61            | 4.1%        | 15 | 338,012.19             | 0.5%         | 3.8%                   |
| 9            | MULTIBANK SEGUROS, S.A                        | 7,031,074.35            | 3.2%        | 8  | 2,527,748.28           | 3.9%         | 36.0%                  |
| 10           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 4,389,199.23            | 2.0%        | 11 | 1,472,240.02           | 2.3%         | 33.5%                  |
| 11           | SEGUROS FEDPA, S.A                            | 4,272,861.22            | 2.0%        | 10 | 1,706,960.16           | 2.7%         | 39.9%                  |
| 12           | ASEGURADORA ANCON, S.A                        | 3,535,163.39            | 1.6%        | 9  | 1,847,409.31           | 2.9%         | 52.3%                  |
| 13           | ASSICURAZIONI GENERALI, S.p.A.                | 2,331,941.38            | 1.1%        | 14 | 370,566.31             | 0.6%         | 15.9%                  |
| 14           | SEGUROS BBA. CORP.                            | 1,614,368.64            | 0.7%        | 23 | 900.00                 | 0.0%         | 0.1%                   |
| 15           | ALIADO SEGUROS                                | 1,517,245.63            | 0.7%        | 12 | 487,036.95             | 0.8%         | 32.1%                  |
| 16           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 981,138.24              | 0.4%        | 13 | 484,328.63             | 0.8%         | 49.4%                  |
| 17           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 491,459.81              | 0.2%        | 16 | 274,385.32             | 0.4%         | 55.8%                  |
| 18           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 447,471.50              | 0.2%        | 18 | 203,067.12             | 0.3%         | 45.4%                  |
| 19           | ACERTA SEGUROS                                | 386,706.89              | 0.2%        | 17 | 255,050.32             | 0.4%         | 66.0%                  |
| 20           | SAGICOR PANAMÁ, S.A                           | 297,357.07              | 0.1%        | 21 | 2,138.00               | 0.0%         | 0.7%                   |
| 21           | LA REGIONAL DE SEGUROS, S.A                   | 130,860.63              | 0.1%        | 19 | 53,740.85              | 0.1%         | 41.1%                  |
| 22           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 84,121.90               | 0.0%        | 20 | 37,100.00              | 0.1%         | 44.1%                  |
| 23           | CHUBB SEGUROS PANAMA, S.A.                    | 64,730.85               | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 40,546.50               | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 11,916.57               | 0.0%        | 22 | 1,387.11               | 0.0%         | 11.6%                  |
| 26           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$219,017,561.10</b> | <b>100%</b> |    | <b>\$64,403,234.85</b> | <b>100%</b>  | <b>29.4%</b>           |

### Participación en Colectivo de Vida

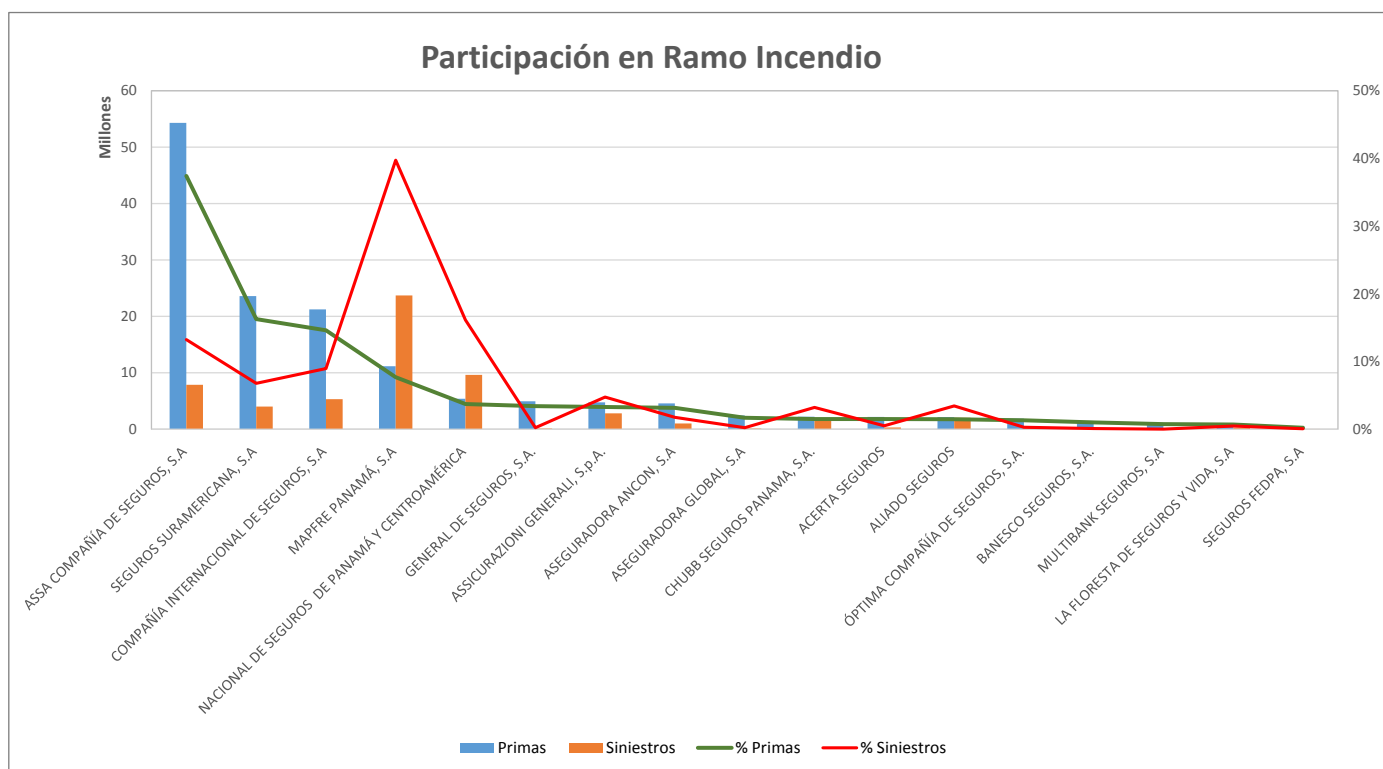


## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



### RAMO DE INCENDIO AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|---|-------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 54,314,425.46           | 37.4%       | 3  | 7,896,840.85           | 13.2%        | 14.5%                  |
| 2            | SEGUROS SURAMERICANA, S.A                     | 23,608,478.76           | 16.3%       | 5  | 4,040,433.53           | 6.8%         | 17.1%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 21,232,723.04           | 14.6%       | 4  | 5,344,029.66           | 9.0%         | 25.2%                  |
| 4            | MAPFRE PANAMÁ, S.A                            | 11,159,776.37           | 7.7%        | 1  | 23,704,411.02          | 39.7%        | 212.4%                 |
| 5            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 5,423,857.48            | 3.7%        | 2  | 9,635,534.08           | 16.2%        | 177.7%                 |
| 6            | GENERAL DE SEGUROS, S.A.                      | 4,971,947.76            | 3.4%        | 13 | 132,529.80             | 0.2%         | 2.7%                   |
| 7            | ASSICURAZIONI GENERALI, S.p.A.                | 4,786,703.09            | 3.3%        | 6  | 2,835,945.87           | 4.8%         | 59.2%                  |
| 8            | ASEGURADORA ANCON, S.A                        | 4,590,250.86            | 3.2%        | 9  | 1,045,353.87           | 1.8%         | 22.8%                  |
| 9            | ASEGURADORA GLOBAL, S.A                       | 2,455,836.78            | 1.7%        | 14 | 130,938.17             | 0.2%         | 5.3%                   |
| 10           | CHUBB SEGUROS PANAMA, S.A.                    | 2,207,525.83            | 1.5%        | 8  | 1,916,949.23           | 3.2%         | 86.8%                  |
| 11           | ACERTA SEGUROS                                | 2,198,272.93            | 1.5%        | 10 | 299,047.99             | 0.5%         | 13.6%                  |
| 12           | ALIADO SEGUROS                                | 2,157,340.82            | 1.5%        | 7  | 2,056,367.00           | 3.4%         | 95.3%                  |
| 13           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 1,901,200.11            | 1.3%        | 12 | 174,786.62             | 0.3%         | 9.2%                   |
| 14           | BANESCO SEGUROS, S.A.                         | 1,478,881.22            | 1.0%        | 15 | 64,343.13              | 0.1%         | 4.4%                   |
| 15           | MULTIBANK SEGUROS, S.A                        | 1,121,479.60            | 0.8%        | 18 | 13,145.48              | 0.0%         | 1.2%                   |
| 16           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 995,432.10              | 0.7%        | 11 | 286,473.90             | 0.5%         | 28.8%                  |
| 17           | SEGUROS FEDPA, S.A                            | 327,320.86              | 0.2%        | 16 | 53,311.13              | 0.1%         | 16.3%                  |
| 18           | LA REGIONAL DE SEGUROS, S.A                   | 222,444.80              | 0.2%        | 17 | 17,155.91              | 0.0%         | 7.7%                   |
| 19           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 27,130.79               | 0.0%        | 19 | 40.29                  | 0.0%         | 0.1%                   |
| 20           | SEGUROS BBA. CORP.                            | 1,380.57                | 0.0%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 21           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                    | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                    | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | SAGICOR PANAMÁ, S.A                           | 0.00                    | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                    | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                    | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$145,182,409.23</b> | <b>100%</b> |    | <b>\$59,647,637.53</b> | <b>100%</b>  | <b>41.1%</b>           |



## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos

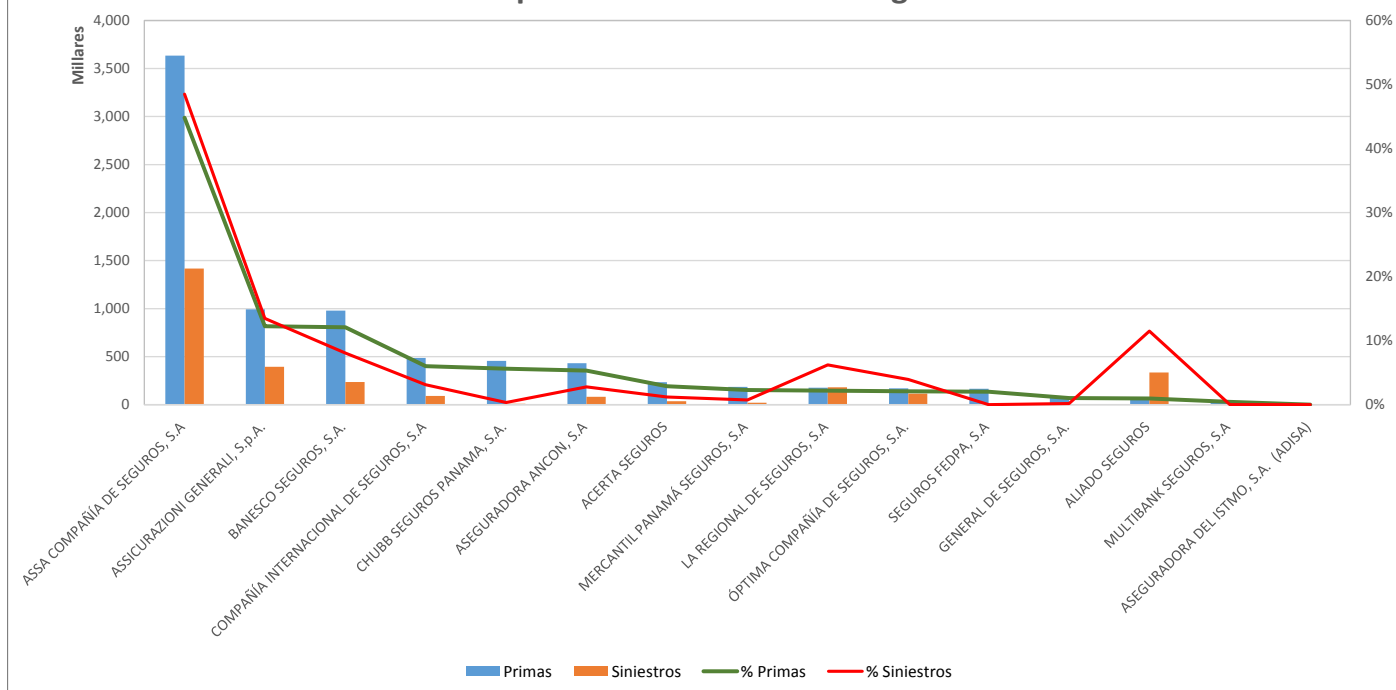


### MULTIRIESGO

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|---|-----------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 3,633,915.04          | 44.8%       | 1  | 1,417,508.50          | 48.5%        | 39.0%                  |
| 2            | ASSICURAZIONI GENERALI, S.p.A.                | 992,007.55            | 12.2%       | 2  | 393,991.41            | 13.5%        | 39.7%                  |
| 3            | BANESCO SEGUROS, S.A.                         | 980,013.64            | 12.1%       | 4  | 235,666.28            | 8.1%         | 24.0%                  |
| 4            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 487,536.91            | 6.0%        | 7  | 91,222.61             | 3.1%         | 18.7%                  |
| 5            | CHUBB SEGUROS PANAMA, S.A.                    | 455,629.95            | 5.6%        | 11 | 9,462.36              | 0.3%         | 2.1%                   |
| 6            | ASEGURADORA ANCON, S.A                        | 431,269.12            | 5.3%        | 8  | 81,004.75             | 2.8%         | 18.8%                  |
| 7            | ACERTA SEGUROS                                | 234,035.14            | 2.9%        | 9  | 34,411.49             | 1.2%         | 14.7%                  |
| 8            | MERCANTIL PANAMÁ SEGUROS, S.A                 | 185,451.04            | 2.3%        | 10 | 21,049.46             | 0.7%         | 11.4%                  |
| 9            | LA REGIONAL DE SEGUROS, S.A                   | 176,421.30            | 2.2%        | 5  | 181,530.03            | 6.2%         | 102.9%                 |
| 10           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 169,807.88            | 2.1%        | 6  | 115,288.21            | 3.9%         | 67.9%                  |
| 11           | SEGUROS FEDPA, S.A                            | 164,361.10            | 2.0%        | 14 | 0.00                  | 0.0%         | 0.0%                   |
| 12           | GENERAL DE SEGUROS, S.A.                      | 83,742.82             | 1.0%        | 12 | 5,376.70              | 0.2%         | 6.4%                   |
| 13           | ALIADO SEGUROS                                | 78,495.22             | 1.0%        | 3  | 335,571.10            | 11.5%        | 427.5%                 |
| 14           | MULTIBANK SEGUROS, S.A                        | 35,981.02             | 0.4%        | 13 | 554.86                | 0.0%         | 1.5%                   |
| 15           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 0.00                  | 0.0%        | 15 | 0.00                  | 0.0%         | 0.0%                   |
| 16           | ASEGURADORA GLOBAL, S.A                       | 0.00                  | 0.0%        | 16 | 0.00                  | 0.0%         | 0.0%                   |
| 17           | BUPA PANAMÁ, S.A.                             | 0.00                  | 0.0%        | 17 | 0.00                  | 0.0%         | 0.0%                   |
| 18           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 0.00                  | 0.0%        | 18 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | MAPFRE PANAMÁ, S.A                            | 0.00                  | 0.0%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 0.00                  | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                  | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | SAGICOR PANAMÁ, S.A                           | 0.00                  | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SEGUROS BBA. CORP.                            | 0.00                  | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | SEGUROS SURAMERICANA, S.A                     | 0.00                  | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                  | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                  | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$8,108,667.73</b> | <b>100%</b> |    | <b>\$2,922,637.76</b> | <b>100%</b>  | <b>36.0%</b>           |

### Participación en Ramo Multiriesgo



## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos

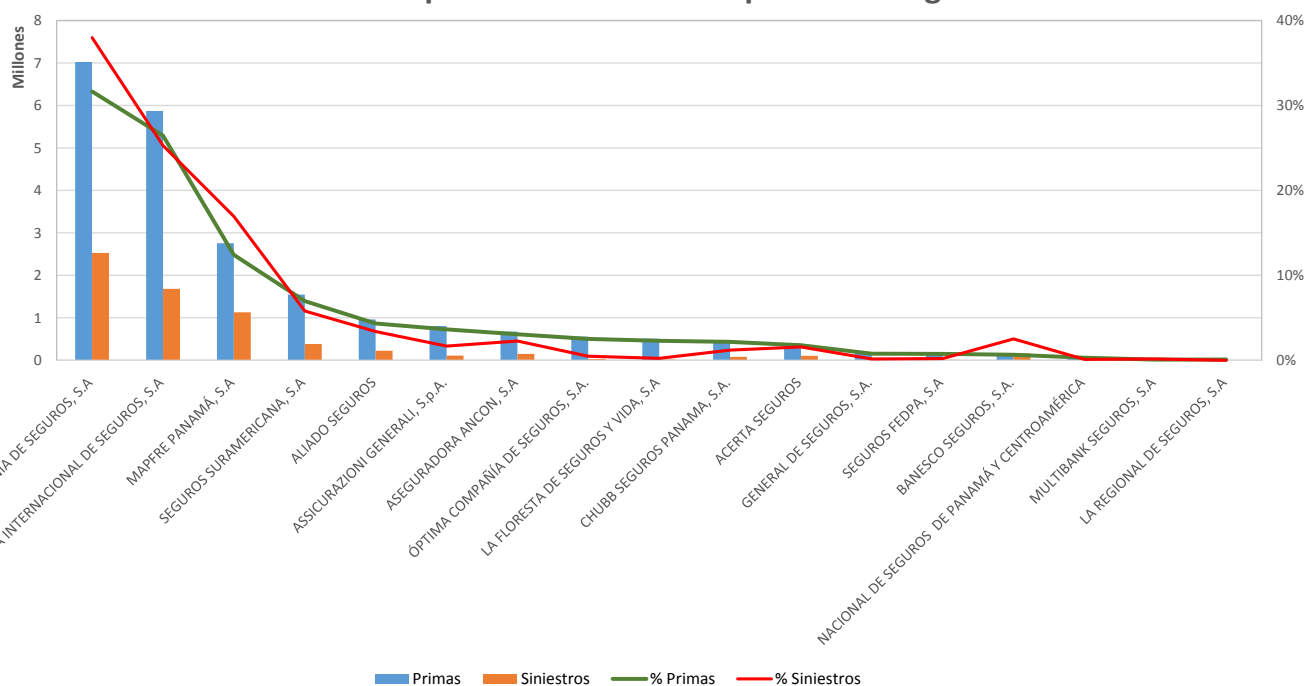


### TRANSPORTE DE CARGA

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|---|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 7,024,121.69           | 31.6%       | 1  | 2,530,099.74          | 38.0%        | 36.0%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 5,871,257.29           | 26.5%       | 2  | 1,684,449.39          | 25.3%        | 28.7%                  |
| 3            | MAPFRE PANAMÁ, S.A                            | 2,754,937.05           | 12.4%       | 3  | 1,128,987.53          | 16.9%        | 41.0%                  |
| 4            | SEGUROS SURAMERICANA, S.A                     | 1,550,136.48           | 7.0%        | 4  | 386,546.25            | 5.8%         | 24.9%                  |
| 5            | ALIADO SEGUROS                                | 964,293.52             | 4.3%        | 5  | 226,263.41            | 3.4%         | 23.5%                  |
| 6            | ASSICURAZIONI GENERALI, S.p.A.                | 808,752.01             | 3.6%        | 8  | 111,026.04            | 1.7%         | 13.7%                  |
| 7            | ASEGURADORA ANCON, S.A                        | 680,034.09             | 3.1%        | 7  | 150,917.14            | 2.3%         | 22.2%                  |
| 8            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 557,856.72             | 2.5%        | 11 | 32,033.37             | 0.5%         | 5.7%                   |
| 9            | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 511,291.50             | 2.3%        | 12 | 15,793.00             | 0.2%         | 3.1%                   |
| 10           | CHUBB SEGUROS PANAMA, S.A.                    | 481,765.31             | 2.2%        | 10 | 80,671.01             | 1.2%         | 16.7%                  |
| 11           | ACERTA SEGUROS                                | 394,688.83             | 1.8%        | 9  | 105,312.16            | 1.6%         | 26.7%                  |
| 12           | GENERAL DE SEGUROS, S.A.                      | 173,406.06             | 0.8%        | 15 | 10,395.34             | 0.2%         | 6.0%                   |
| 13           | SEGUROS FEDPA, S.A                            | 166,711.34             | 0.8%        | 13 | 13,725.38             | 0.2%         | 8.2%                   |
| 14           | BANESCO SEGUROS, S.A.                         | 147,300.55             | 0.7%        | 6  | 167,829.90            | 2.5%         | 113.9%                 |
| 15           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 67,176.65              | 0.3%        | 16 | 6,752.12              | 0.1%         | 10.1%                  |
| 16           | MULTIBANK SEGUROS, S.A                        | 21,521.97              | 0.1%        | 14 | 10,667.37             | 0.2%         | 49.6%                  |
| 17           | LA REGIONAL DE SEGUROS, S.A                   | 21,249.75              | 0.1%        | 17 | 0.00                  | 0.0%         | 0.0%                   |
| 18           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 1,808.51               | 0.0%        | 18 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -2,608.30              | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$22,195,701.02</b> | <b>100%</b> |    | <b>\$6,661,469.15</b> | <b>100%</b>  | <b>30.0%</b>           |

### Participación en Ramo Transporte de Carga





# Superintendencia de Seguros y Reaseguros de Panamá

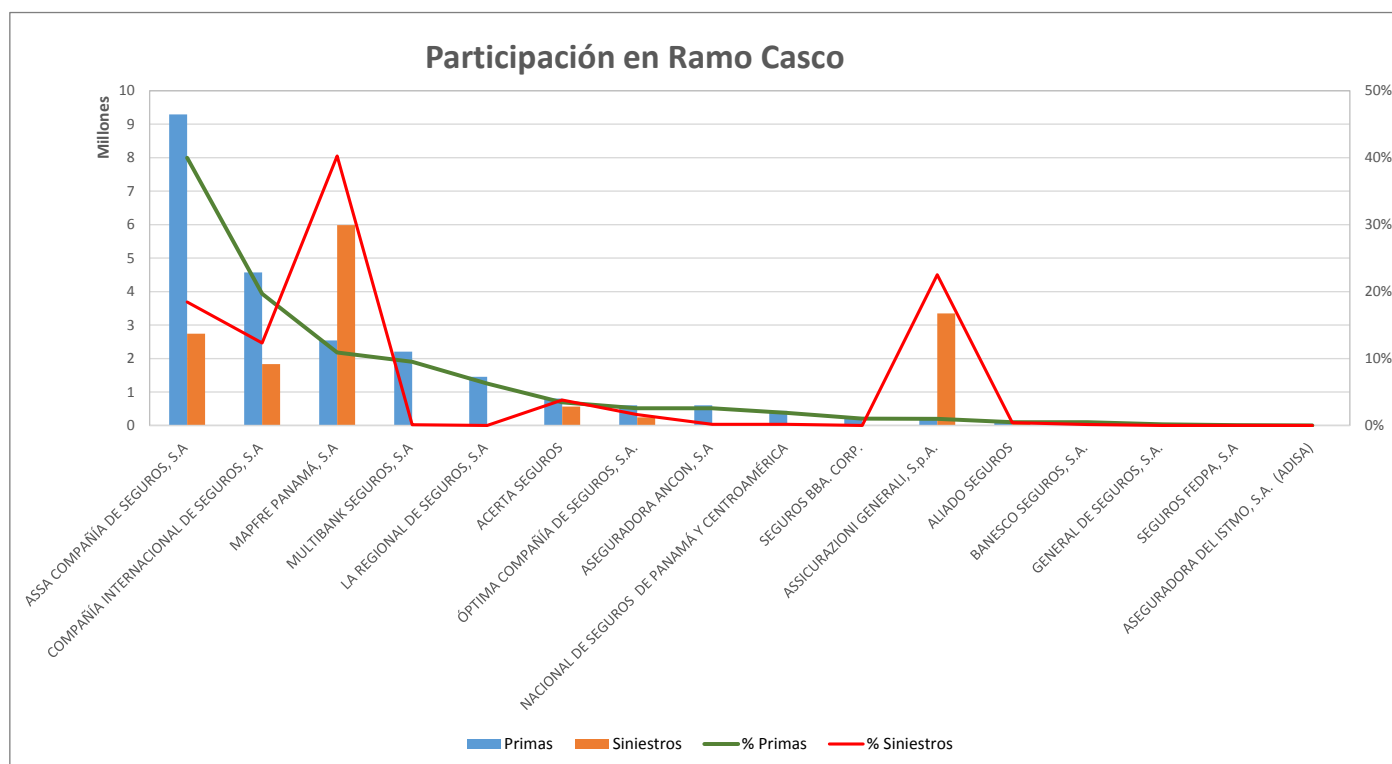
## Participación de Mercado por Productos



### RAMO DE CASCO

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|---|------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 9,294,350.54           | 40.0%       | 3  | 2,740,586.95           | 18.4%        | 29.5%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 4,571,092.25           | 19.7%       | 4  | 1,830,695.68           | 12.3%        | 40.0%                  |
| 3            | MAPFRE PANAMÁ, S.A                            | 2,536,473.97           | 10.9%       | 1  | 5,984,472.05           | 40.3%        | 235.9%                 |
| 4            | MULTIBANK SEGUROS, S.A                        | 2,207,619.73           | 9.5%        | 11 | 17,120.49              | 0.1%         | 0.8%                   |
| 5            | LA REGIONAL DE SEGUROS, S.A                   | 1,453,227.77           | 6.3%        | 13 | 0.00                   | 0.0%         | 0.0%                   |
| 6            | ACERTA SEGUROS                                | 802,654.16             | 3.5%        | 5  | 566,524.92             | 3.8%         | 70.6%                  |
| 7            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 600,053.29             | 2.6%        | 6  | 241,937.67             | 1.6%         | 40.3%                  |
| 8            | ASEGURADORA ANCON, S.A                        | 599,693.72             | 2.6%        | 9  | 24,891.21              | 0.2%         | 4.2%                   |
| 9            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 436,137.46             | 1.9%        | 8  | 25,700.00              | 0.2%         | 5.9%                   |
| 10           | SEGUROS BBA. CORP.                            | 236,824.55             | 1.0%        | 14 | 0.00                   | 0.0%         | 0.0%                   |
| 11           | ASSICURAZIONI GENERALI, S.p.A.                | 229,790.82             | 1.0%        | 2  | 3,346,045.58           | 22.5%        | 1456.1%                |
| 12           | ALIADO SEGUROS                                | 115,452.71             | 0.5%        | 7  | 63,598.51              | 0.4%         | 55.1%                  |
| 13           | BANESCO SEGUROS, S.A.                         | 110,956.45             | 0.5%        | 10 | 22,219.80              | 0.1%         | 20.0%                  |
| 14           | GENERAL DE SEGUROS, S.A.                      | 43,153.45              | 0.2%        | 15 | 0.00                   | 0.0%         | 0.0%                   |
| 15           | SEGUROS FEDPA, S.A                            | 9,384.87               | 0.0%        | 12 | 3,312.97               | 0.0%         | 35.3%                  |
| 16           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 128.16                 | 0.0%        | 16 | 0.00                   | 0.0%         | 0.0%                   |
| 17           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 17 | 0.00                   | 0.0%         | 0.0%                   |
| 18           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 18 | 0.00                   | 0.0%         | 0.0%                   |
| 19           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                   | 0.0%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 20           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 0.00                   | 0.0%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | SEGUROS SURAMERICANA, S.A                     | -400.74                | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$23,246,593.16</b> | <b>100%</b> |    | <b>\$14,867,105.83</b> | <b>100%</b>  | <b>64.0%</b>           |



# Superintendencia de Seguros y Reaseguros de Panamá

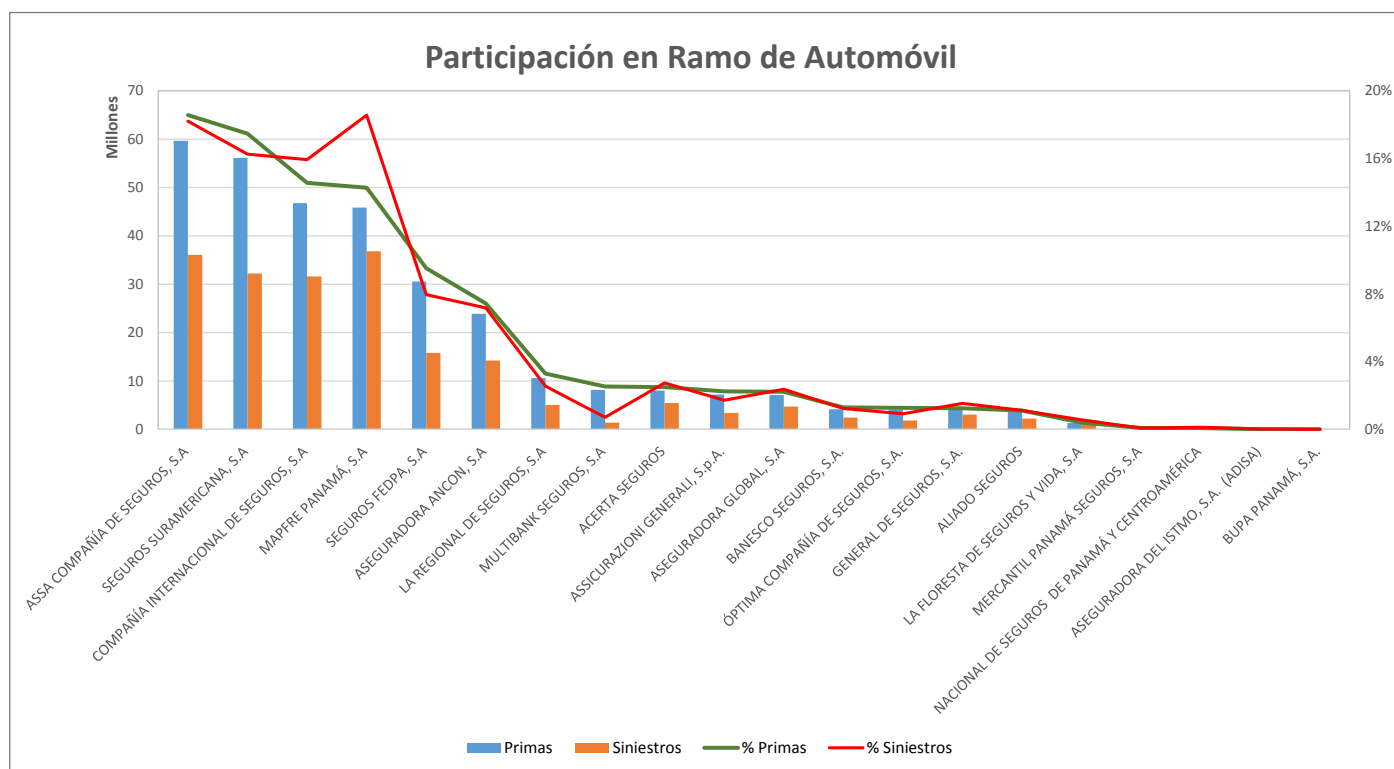
## Participación de Mercado por Productos



### AUTOMÓVIL

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros              | % Siniestros | Sinestralidad Promedio |
|--------------|---|-------------------------|-------------|----|-------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 59,618,757.73           | 18.6%       | 2  | 36,069,495.32           | 18.2%        | 60.5%                  |
| 2            | SEGUROS SURAMERICANA, S.A                     | 56,094,930.56           | 17.5%       | 3  | 32,224,339.61           | 16.3%        | 57.4%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 46,754,438.35           | 14.6%       | 4  | 31,580,946.15           | 15.9%        | 67.5%                  |
| 4            | MAPFRE PANAMÁ, S.A                            | 45,824,091.05           | 14.3%       | 1  | 36,783,922.28           | 18.6%        | 80.3%                  |
| 5            | SEGUROS FEDPA, S.A                            | 30,543,677.42           | 9.5%        | 5  | 15,769,028.28           | 8.0%         | 51.6%                  |
| 6            | ASEGURADORA ANCON, S.A                        | 23,852,404.07           | 7.4%        | 6  | 14,203,891.65           | 7.2%         | 59.5%                  |
| 7            | LA REGIONAL DE SEGUROS, S.A                   | 10,570,443.40           | 3.3%        | 8  | 5,060,777.34            | 2.6%         | 47.9%                  |
| 8            | MULTIBANK SEGUROS, S.A                        | 8,133,184.76            | 2.5%        | 15 | 1,392,125.69            | 0.7%         | 17.1%                  |
| 9            | ACERTA SEGUROS                                | 7,995,946.64            | 2.5%        | 7  | 5,417,641.15            | 2.7%         | 67.8%                  |
| 10           | ASSICRAZIONI GENERALI, S.p.A.                 | 7,197,521.48            | 2.2%        | 10 | 3,394,854.57            | 1.7%         | 47.2%                  |
| 11           | ASEGURADORA GLOBAL, S.A                       | 7,113,147.82            | 2.2%        | 9  | 4,686,245.84            | 2.4%         | 65.9%                  |
| 12           | BANESCO SEGUROS, S.A.                         | 4,144,654.16            | 1.3%        | 12 | 2,427,878.05            | 1.2%         | 58.6%                  |
| 13           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 4,073,478.13            | 1.3%        | 14 | 1,809,685.91            | 0.9%         | 44.4%                  |
| 14           | GENERAL DE SEGUROS, S.A.                      | 3,991,202.39            | 1.2%        | 11 | 3,033,354.68            | 1.5%         | 76.0%                  |
| 15           | ALIADO SEGUROS                                | 3,544,519.05            | 1.1%        | 13 | 2,218,927.59            | 1.1%         | 62.6%                  |
| 16           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 1,277,035.10            | 0.4%        | 16 | 1,107,874.60            | 0.6%         | 86.8%                  |
| 17           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 274,437.27              | 0.1%        | 19 | 135,357.41              | 0.1%         | 49.3%                  |
| 18           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 199,023.40              | 0.1%        | 18 | 227,222.38              | 0.1%         | 114.2%                 |
| 19           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 9,981.74                | 0.0%        | 20 | 45,038.58               | 0.0%         | 451.2%                 |
| 20           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 21 | 0.00                    | 0.0%         | 0.0%                   |
| 21           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                    | 0.0%        | 22 | 0.00                    | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                    | 0.0%        | 23 | 0.00                    | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                    | 0.0%        | 24 | 0.00                    | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                    | 0.0%        | 25 | 0.00                    | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                    | 0.0%        | 26 | 0.00                    | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -3,386.54               | 0.0%        | 17 | 650,185.33              | 0.3%         | -19199.1%              |
| <b>TOTAL</b> |   | <b>\$321,209,487.98</b> | <b>100%</b> |    | <b>\$198,238,792.41</b> | <b>100%</b>  | <b>61.7%</b>           |

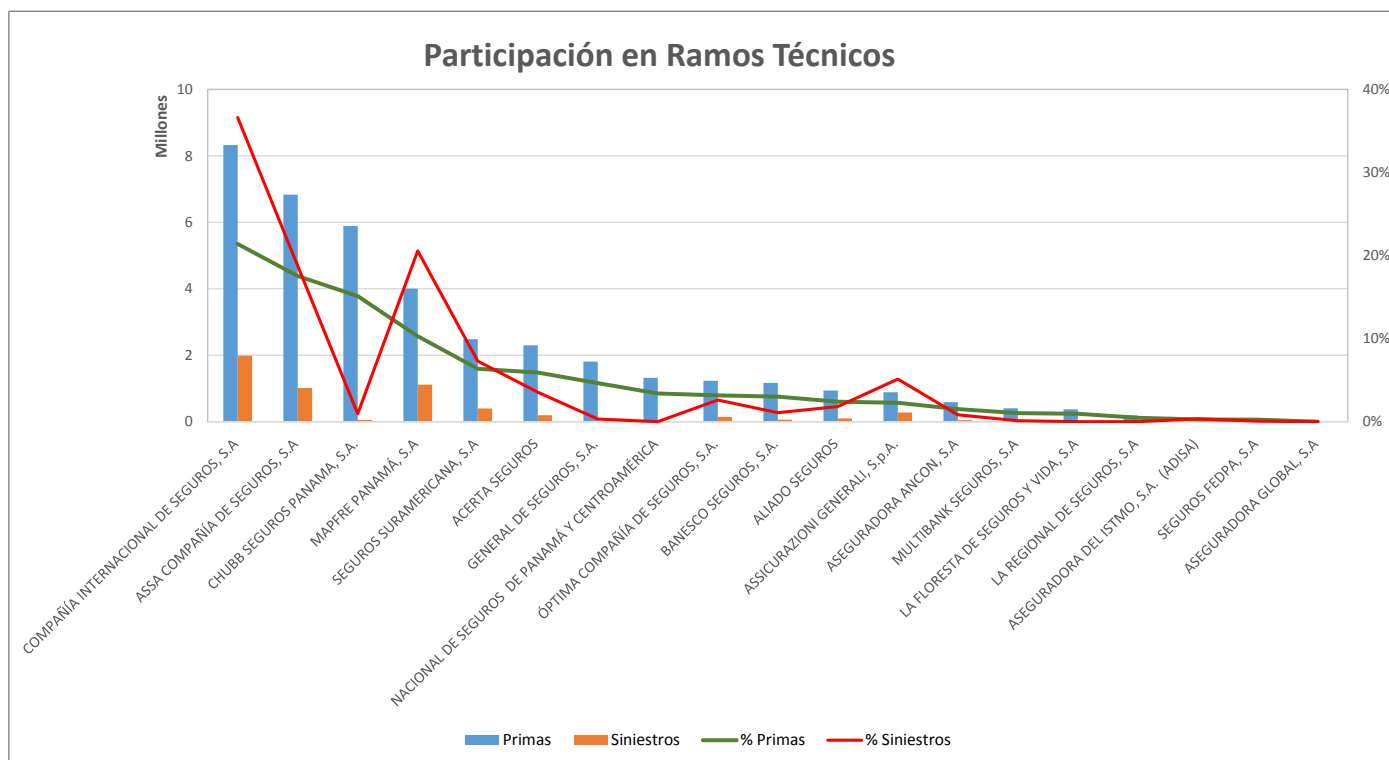


# Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



## RAMOS TÉCNICOS AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|---|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 8,329,041.08           | 21.4%       | 1  | 1,984,482.20          | 36.6%        | 23.8%                  |
| 2            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 6,829,302.34           | 17.5%       | 3  | 1,016,831.44          | 18.8%        | 14.9%                  |
| 3            | CHUBB SEGUROS PANAMA, S.A.                    | 5,890,440.47           | 15.1%       | 10 | 52,107.86             | 1.0%         | 0.9%                   |
| 4            | MAPFRE PANAMÁ, S.A                            | 3,999,879.62           | 10.3%       | 2  | 1,113,834.35          | 20.6%        | 27.8%                  |
| 5            | SEGUROS SURAMERICANA, S.A                     | 2,480,924.58           | 6.4%        | 4  | 394,304.41            | 7.3%         | 15.9%                  |
| 6            | ACERTA SEGUROS                                | 2,298,946.97           | 5.9%        | 6  | 192,482.44            | 3.6%         | 8.4%                   |
| 7            | GENERAL DE SEGUROS, S.A.                      | 1,810,876.64           | 4.7%        | 13 | 17,046.16             | 0.3%         | 0.9%                   |
| 8            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 1,321,361.17           | 3.4%        | 16 | 0.00                  | 0.0%         | 0.0%                   |
| 9            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 1,228,632.44           | 3.2%        | 7  | 141,503.06            | 2.6%         | 11.5%                  |
| 10           | BANESCO SEGUROS, S.A.                         | 1,169,122.89           | 3.0%        | 9  | 57,864.90             | 1.1%         | 4.9%                   |
| 11           | ALIADO SEGUROS                                | 937,324.64             | 2.4%        | 8  | 98,066.16             | 1.8%         | 10.5%                  |
| 12           | ASSICURAZIONI GENERALI, S.p.A.                | 886,359.48             | 2.3%        | 5  | 278,077.74            | 5.1%         | 31.4%                  |
| 13           | ASEGURADORA ANCON, S.A                        | 587,501.55             | 1.5%        | 11 | 44,597.84             | 0.8%         | 7.6%                   |
| 14           | MULTIBANK SEGUROS, S.A                        | 402,514.87             | 1.0%        | 14 | 6,143.66              | 0.1%         | 1.5%                   |
| 15           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 369,563.05             | 0.9%        | 17 | 0.00                  | 0.0%         | 0.0%                   |
| 16           | LA REGIONAL DE SEGUROS, S.A                   | 186,163.50             | 0.5%        | 18 | 0.00                  | 0.0%         | 0.0%                   |
| 17           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 102,049.95             | 0.3%        | 12 | 18,180.37             | 0.3%         | 17.8%                  |
| 18           | SEGUROS FEDPA, S.A                            | 97,582.32              | 0.3%        | 15 | 3,642.99              | 0.1%         | 3.7%                   |
| 19           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | 0.00                   | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$38,927,587.56</b> | <b>100%</b> |    | <b>\$5,419,165.58</b> | <b>100%</b>  | <b>13.9%</b>           |



## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



### RESPONSABILIDAD CIVIL

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|---|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 19,656,022.59          | 38.9%       | 1  | 2,199,514.78          | 32.9%        | 11.2%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 7,717,047.50           | 15.3%       | 3  | 1,006,040.72          | 15.0%        | 13.0%                  |
| 3            | CHUBB SEGUROS PANAMA, S.A.                    | 5,500,999.33           | 10.9%       | 14 | 34,435.74             | 0.5%         | 0.6%                   |
| 4            | MAPFRE PANAMÁ, S.A                            | 4,034,349.14           | 8.0%        | 4  | 381,179.56            | 5.7%         | 9.4%                   |
| 5            | SEGUROS SURAMERICANA, S.A                     | 3,219,754.02           | 6.4%        | 2  | 1,872,425.17          | 28.0%        | 58.2%                  |
| 6            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 2,212,294.71           | 4.4%        | 7  | 181,416.13            | 2.7%         | 8.2%                   |
| 7            | ALIADO SEGUROS                                | 1,543,254.62           | 3.1%        | 9  | 79,547.84             | 1.2%         | 5.2%                   |
| 8            | ACERTA SEGUROS                                | 1,305,978.85           | 2.6%        | 5  | 317,447.43            | 4.7%         | 24.3%                  |
| 9            | ASEGURADORA ANCON, S.A                        | 1,207,850.39           | 2.4%        | 10 | 66,845.05             | 1.0%         | 5.5%                   |
| 10           | BANESCO SEGUROS, S.A.                         | 879,028.48             | 1.7%        | 8  | 153,817.73            | 2.3%         | 17.5%                  |
| 11           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 771,782.68             | 1.5%        | 11 | 54,737.36             | 0.8%         | 7.1%                   |
| 12           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 663,785.27             | 1.3%        | 13 | 47,519.20             | 0.7%         | 7.2%                   |
| 13           | ASSICURAZIONI GENERALI, S.p.A.                | 647,377.23             | 1.3%        | 6  | 235,535.39            | 3.5%         | 36.4%                  |
| 14           | GENERAL DE SEGUROS, S.A.                      | 469,380.47             | 0.9%        | 12 | 53,217.21             | 0.8%         | 11.3%                  |
| 15           | LA REGIONAL DE SEGUROS, S.A                   | 255,246.25             | 0.5%        | 17 | 727.51                | 0.0%         | 0.3%                   |
| 16           | SEGUROS FEDPA, S.A                            | 156,715.60             | 0.3%        | 18 | 207.00                | 0.0%         | 0.1%                   |
| 17           | MULTIBANK SEGUROS, S.A                        | 153,188.14             | 0.3%        | 16 | 1,028.31              | 0.0%         | 0.7%                   |
| 18           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 108,583.21             | 0.2%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 60,577.44              | 0.1%        | 19 | 187.28                | 0.0%         | 0.3%                   |
| 20           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -1,165.98              | 0.0%        | 15 | 3,465.62              | 0.1%         | -297.2%                |
| <b>TOTAL</b> |   | <b>\$50,562,049.94</b> | <b>100%</b> |    | <b>\$6,689,295.03</b> | <b>100%</b>  | <b>13.2%</b>           |



# Superintendencia de Seguros y Reaseguros de Panamá

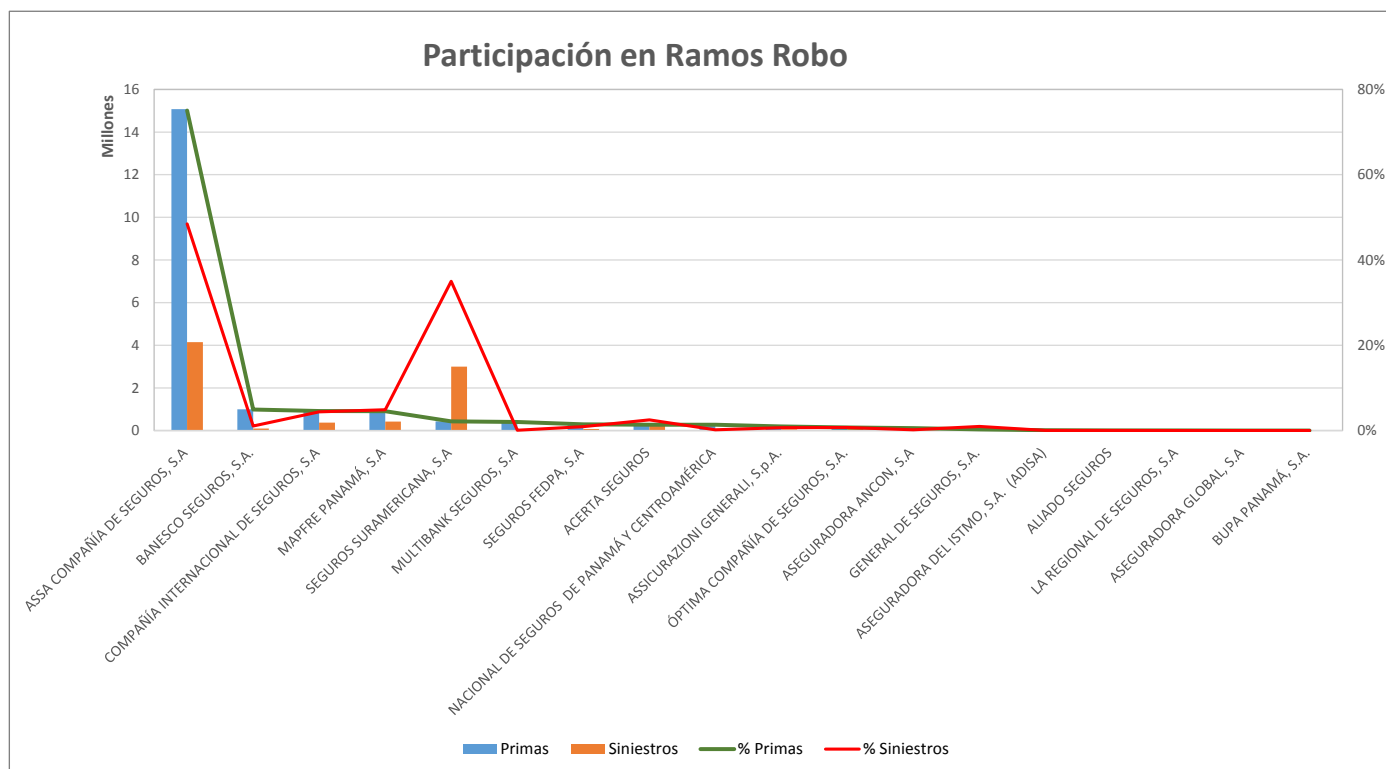
## Participación de Mercado por Productos



### RAMO DE ROBO

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|---|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 15,074,241.24          | 75.0%       | 1  | 4,145,687.30          | 48.5%        | 27.5%                  |
| 2            | BANESCO SEGUROS, S.A.                         | 993,193.04             | 4.9%        | 6  | 90,543.86             | 1.1%         | 9.1%                   |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 916,655.27             | 4.6%        | 4  | 374,667.99            | 4.4%         | 40.9%                  |
| 4            | MAPFRE PANAMÁ, S.A                            | 908,965.68             | 4.5%        | 3  | 417,212.50            | 4.9%         | 45.9%                  |
| 5            | SEGUROS SURAMERICANA, S.A                     | 429,702.72             | 2.1%        | 2  | 2,994,614.49          | 35.0%        | 696.9%                 |
| 6            | MULTIBANK SEGUROS, S.A                        | 405,502.29             | 2.0%        | 13 | 5,258.53              | 0.1%         | 1.3%                   |
| 7            | SEGUROS FEDPA, S.A                            | 288,676.71             | 1.4%        | 8  | 77,453.23             | 0.9%         | 26.8%                  |
| 8            | ACERTA SEGUROS                                | 271,703.58             | 1.4%        | 5  | 215,355.40            | 2.5%         | 79.3%                  |
| 9            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 269,949.66             | 1.3%        | 11 | 16,569.77             | 0.2%         | 6.1%                   |
| 10           | ASSICURAZIONI GENERALI, S.p.A.                | 195,388.44             | 1.0%        | 10 | 57,106.84             | 0.7%         | 29.2%                  |
| 11           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 140,088.43             | 0.7%        | 9  | 60,964.14             | 0.7%         | 43.5%                  |
| 12           | ASEGURADORA ANCON, S.A                        | 113,077.31             | 0.6%        | 12 | 14,356.74             | 0.2%         | 12.7%                  |
| 13           | GENERAL DE SEGUROS, S.A.                      | 51,727.50              | 0.3%        | 7  | 82,389.19             | 1.0%         | 159.3%                 |
| 14           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 9,941.45               | 0.0%        | 15 | 97.45                 | 0.0%         | 1.0%                   |
| 15           | ALIADO SEGUROS                                | 9,336.96               | 0.0%        | 14 | 387.06                | 0.0%         | 4.1%                   |
| 16           | LA REGIONAL DE SEGUROS, S.A                   | 7,756.15               | 0.0%        | 16 | 0.00                  | 0.0%         | 0.0%                   |
| 17           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 17 | 0.00                  | 0.0%         | 0.0%                   |
| 18           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 18 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                   | 0.0%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 0.00                   | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -286.13                | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$20,085,620.30</b> | <b>100%</b> |    | <b>\$8,552,664.49</b> | <b>100%</b>  | <b>42.6%</b>           |

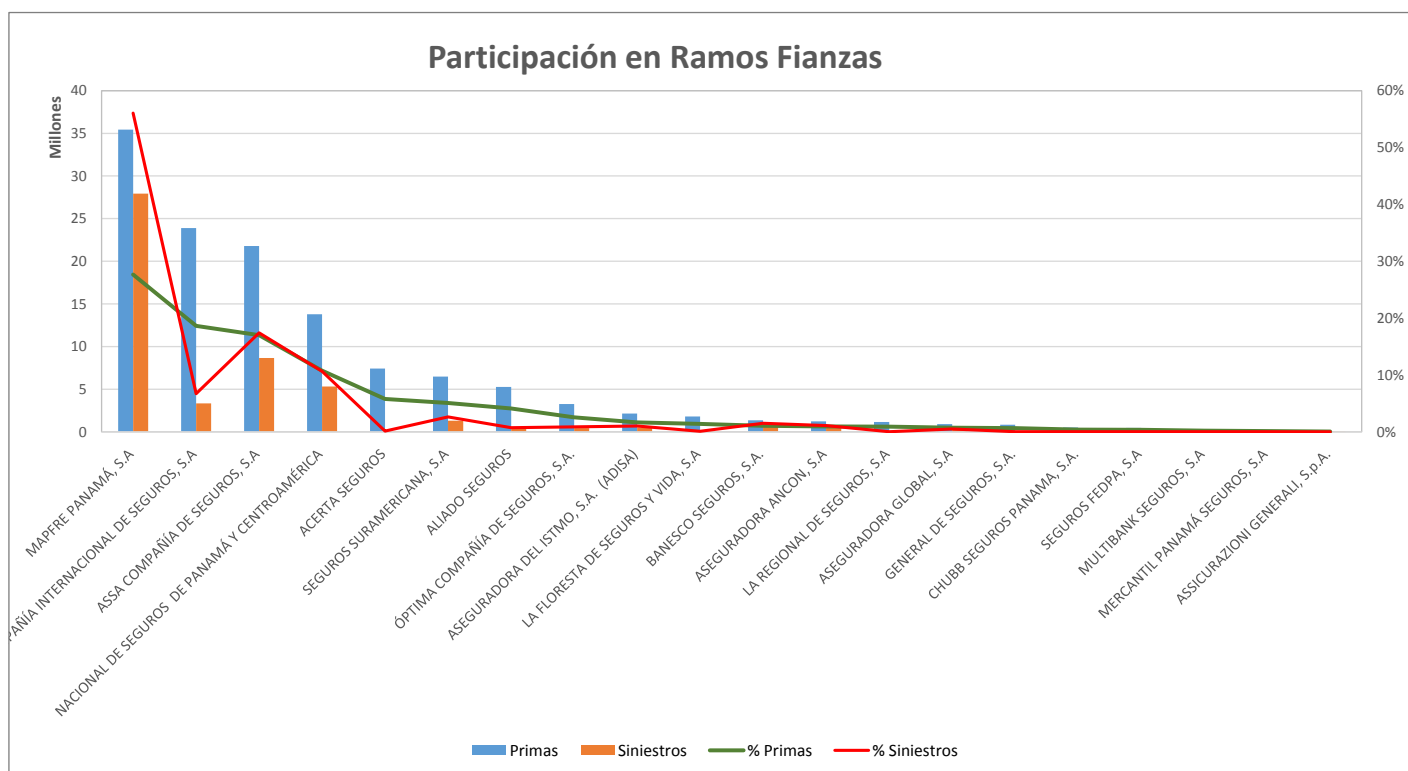


# Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



## RAMO DE FIANZAS AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros             | % Siniestros | Sinistralidad Promedio |
|--------------|---|-------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | MAPFRE PANAMÁ, S.A                            | 35,449,094.88           | 27.7%       | 1  | 27,929,565.81          | 56.1%        | 78.8%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 23,892,432.31           | 18.6%       | 4  | 3,335,318.99           | 6.7%         | 14.0%                  |
| 3            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 21,795,399.49           | 17.0%       | 2  | 8,668,751.17           | 17.4%        | 39.8%                  |
| 4            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 13,773,999.22           | 10.7%       | 3  | 5,305,837.18           | 10.6%        | 38.5%                  |
| 5            | ACERTA SEGUROS                                | 7,425,379.08            | 5.8%        | 13 | 59,753.23              | 0.1%         | 0.8%                   |
| 6            | SEGUROS SURAMERICANA, S.A                     | 6,482,201.32            | 5.1%        | 5  | 1,306,246.51           | 2.6%         | 20.2%                  |
| 7            | ALIADO SEGUROS                                | 5,265,117.73            | 4.1%        | 10 | 354,595.04             | 0.7%         | 6.7%                   |
| 8            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 3,257,303.35            | 2.5%        | 9  | 437,460.62             | 0.9%         | 13.4%                  |
| 9            | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 2,131,636.91            | 1.7%        | 8  | 506,876.09             | 1.0%         | 23.8%                  |
| 10           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 1,795,008.70            | 1.4%        | 14 | 50,000.00              | 0.1%         | 2.8%                   |
| 11           | BANESCO SEGUROS, S.A.                         | 1,339,621.15            | 1.0%        | 6  | 740,812.37             | 1.5%         | 55.3%                  |
| 12           | ASEGURADORA ANCON, S.A                        | 1,214,025.72            | 0.9%        | 7  | 536,781.40             | 1.1%         | 44.2%                  |
| 13           | LA REGIONAL DE SEGUROS, S.A                   | 1,148,478.59            | 0.9%        | 17 | 0.00                   | 0.0%         | 0.0%                   |
| 14           | ASEGURADORA GLOBAL, S.A                       | 913,957.17              | 0.7%        | 12 | 252,309.33             | 0.5%         | 27.6%                  |
| 15           | GENERAL DE SEGUROS, S.A.                      | 829,683.28              | 0.6%        | 18 | 0.00                   | 0.0%         | 0.0%                   |
| 16           | CHUBB SEGUROS PANAMA, S.A.                    | 507,857.39              | 0.4%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 17           | SEGUROS FEDPA, S.A                            | 466,457.78              | 0.4%        | 16 | 339.12                 | 0.0%         | 0.1%                   |
| 18           | MULTIBANK SEGUROS, S.A                        | 248,398.70              | 0.2%        | 15 | 2,463.84               | 0.0%         | 1.0%                   |
| 19           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 145,582.57              | 0.1%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 20           | ASSICURAZIONI GENERALI, S.p.A.                | 62,798.63               | 0.0%        | 26 | -3,000.00              | 0.0%         | 0.0%                   |
| 21           | SEGUROS BBA. CORP.                            | 0.00                    | 0.0%        | 11 | 336,320.09             | 0.7%         | #DIV/0!                |
| 22           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                    | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | SAGICOR PANAMÁ, S.A                           | 0.00                    | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                    | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                    | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$128,144,433.97</b> | <b>100%</b> |    | <b>\$49,820,430.79</b> | <b>100%</b>  | <b>38.9%</b>           |



## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



### OTROS RAMOS

AL 31 DE DICIEMBRE DE 2018

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|---|------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 29,177,451.83          | 39.4%       | 1  | 9,304,349.76           | 58.1%        | 31.9%                  |
| 2            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 12,495,767.82          | 16.9%       | 2  | 2,298,477.60           | 14.3%        | 18.4%                  |
| 3            | GENERAL DE SEGUROS, S.A.                      | 8,583,929.16           | 11.6%       | 9  | 309,903.75             | 1.9%         | 3.6%                   |
| 4            | MAPFRE PANAMÁ, S.A                            | 5,613,471.33           | 7.6%        | 3  | 1,350,011.65           | 8.4%         | 24.0%                  |
| 5            | SEGUROS SURAMERICANA, S.A                     | 6,047,464.84           | 8.2%        | 4  | 298,302.65             | 1.9%         | 4.9%                   |
| 6            | ALIADO SEGUROS                                | 2,484,012.71           | 3.4%        | 12 | 231,930.95             | 1.4%         | 9.3%                   |
| 7            | ASEGURADORA GLOBAL, S.A                       | 3,081,007.21           | 4.2%        | 8  | 322,161.60             | 2.0%         | 10.5%                  |
| 8            | MERCANTIL PANAMÁ SEGUROS, S.A                 | 2,184,807.14           | 2.9%        | 14 | 113,657.54             | 0.7%         | 5.2%                   |
| 9            | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 840,750.68             | 1.1%        | 6  | 288,641.40             | 1.8%         | 34.3%                  |
| 10           | MULTIBANK SEGUROS, S.A                        | 894,518.46             | 1.2%        | 11 | 58,496.25              | 0.4%         | 6.5%                   |
| 11           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 1,063,467.11           | 1.4%        | 7  | 213,302.40             | 1.3%         | 20.1%                  |
| 12           | ASSICURAZIONI GENERALI, S.p.A.                | 101,634.58             | 0.1%        | 10 | 692,539.74             | 4.3%         | 681.4%                 |
| 13           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 841,276.83             | 1.1%        | 18 | 5,498.38               | 0.0%         | 0.7%                   |
| 14           | ASEGURADORA ANCON, S.A                        | 406,314.87             | 0.5%        | 5  | 243,354.73             | 1.5%         | 59.9%                  |
| 15           | LA REGIONAL DE SEGUROS, S.A                   | 144,736.45             | 0.2%        | 15 | 253,697.63             | 1.6%         | 175.3%                 |
| 16           | ACERTA SEGUROS                                | 73,601.83              | 0.1%        | 13 | 22,454.63              | 0.1%         | 30.5%                  |
| 17           | BANESCO SEGUROS, S.A.                         | 32,871.89              | 0.0%        | 16 | 16,867.85              | 0.1%         | 51.3%                  |
| 18           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 5,170.14               | 0.0%        | 17 | 76.67                  | 0.0%         | 1.5%                   |
| 19           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 20           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                   | 0.0%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 21           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | SEGUROS BBA. CORP.                            | 0.00                   | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | SEGUROS FEDPA, S.A                            | 0.00                   | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |   | <b>\$74,072,254.88</b> | <b>100%</b> |    | <b>\$16,023,725.18</b> | <b>100%</b>  | <b>21.6%</b>           |

